

Sandgate Society

Financial Statements

for the year ended 31 December 2019

Sandgate Society

Information

Charity Number	280497
Accountants	PG Lemon LLP Chartered Certified Accountants 127 High Street Hythe Kent CT21 5JJ
Business Address	51 Sandgate High Street Sandgate Folkestone Kent CT20 3AH

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Sandgate Society

**Accountants' Report on the Unaudited Financial Statements to the Management Committee of
Sandgate Society**

In accordance with your instructions, we have compiled, without carrying out an audit, the attached revenue account, balance sheet and related notes from your accounting records and from information and explanations supplied to us.

**PG Lemon LLP
Chartered Certified Accountants
127 High Street
Hythe
Kent
CT21 5JJ**

Date: 26 February 2020

Sandgate Society

**Revenue Account
for the year ended 31 December 2019**

		2019	2018
	Notes	£	£
Revenue		20,080	20,126
Administrative expenses		(21,509)	(21,846)
Surplus/(deficit) for the year		(1,429)	(1,720)
Retained surplus brought forward	2	16,988	18,708
Retained surplus carried forward	2	<u>15,559</u>	<u>16,988</u>

The notes on page 4 form an integral part of these financial statements.

Sandgate Society

Balance Sheet as at 31 December 2019

	Notes	2019		2018	
		£	£	£	£
Fixed Assets					
Tangible assets	2		208		277
Current Assets					
Cash at bank and in hand		29,325		28,065	
		<u>29,325</u>		<u>28,065</u>	
Net Current Assets			<u>29,325</u>		<u>28,065</u>
Net Assets			<u>29,533</u>		<u>28,342</u>
Funds	3				
Restricted Funds			13,974		11,354
Unrestricted Funds			15,559		16,988
			<u>29,533</u>		<u>28,342</u>

The financial statements were approved by the Management Committee on 24 February 2020 and signed on its behalf by

Mr Andrew Lawley
Treasurer

The notes on page 4 form an integral part of these financial statements.

Sandgate Society

Notes to the Financial Statements for the year ended 31 December 2019

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2019	
At 31 December 2019	867
Depreciation	
At 1 January 2019	590
Charge for year	69
At 31 December 2019	659
Net book values	
At 31 December 2019	208
At 31 December 2018	277

Sandgate Society

**Notes to the Financial Statements
for the year ended 31 December 2019**

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3. Unrestricted Funds	At 1 January 2019 £	Income Received £	Payments Made £	At 31 December 2019 £
General Unrestricted Funds	16,988	19,310	(21,396)	15,559
Restricted Funds	At 1 January 2019 £	Interest Received £	Payments Made £	At 31 December 2019 £
The H G W Writing Competition Fund	11,353	19	-	11,372
Lola Lachlan Fund	1	1	(431)	2,602
	<u>11,354</u>	<u>20</u>	<u>(431)</u>	<u>13,974</u>

The H G Wells writing competition monies are restricted funds held by the charity in a separate bank account, and are to be awarded to the winners of the H G Wells writing competition held annually.

The Lola Lochlan Fund is a restricted fund. Payments are restricted to school prizes and donations.

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Detailed Revenue Account for the year ended 31 December 2019

	2019		2018	
	£	£	£	£
Income				
Members subscriptions		4,414		3,716
Donations		2,063		6,177
Raffles		1,588		874
Refreshments		544		1,081
Books literature etc.		333		632
Garden party		3,472		2,083
Christmas party		3,187		1,874
Other events		3,709		2,919
Gift Aid		770		770
		20,080		20,126
Administrative expenses				
Rent	2,000		2,000	
Rates	113		-	
Insurance	309		309	
Light and heat	260		278	
Repairs and maintenance	1,364		788	
Parties, quizzes and special events	8,148		4,920	
Raffle prizes	347		212	
Printing, postage and stationery	761		1,125	
Archives	3,591		3,421	
Telephone, internet and website	1,123		379	
Accountancy	420		420	
Refreshments	486		512	
General expenses	254		680	
Charitable donations and projects	2,264		6,711	
Depreciation on FF & Equipment	69		91	
		21,509		21,846
Operating (deficit)/surplus		(1,429)		(1,720)